QUALITY MULTI-PURPOSE COOPERATIVE CODE OF ETHICS

(Approved under GA Res. 2014.01 on March 1, 2014)

Article I: PREAMBLE

Section 1: TITLE

This Code shall be known as the "Quality Multi-Purpose Cooperative Code of Ethics."

Section 2: **DECLARATION OF POLICY**

All officers, staff, and members of the cooperative shall abide by and adhere to this Code of Ethics. In doing so, they pledge to serve with utmost professionalism, integrity, morality, and nationalism.

Article II: VISION

In the spirit of Cooperativism, we envision the Quality Multi-Purpose Cooperative to actively promote and uplift the quality of life of all members through savings, thrift, and self-reliant entrepreneurship.

Article III: SERVICE PHILOSOPHY

In pursuit of this vision, the Quality Multi-Purpose Cooperative shall serve its members in a caring, accountable, responsive, and ethical manner, setting an example worthy of respect and emulation.

Article IV: PROFESSIONAL ETHICAL STANDARDS FOR OFFICERS AND EMPLOYEES

The officers and employees of the Quality Multi-Purpose Cooperative shall be guided by the following principles:

- 1. Honesty, Integrity, Dedication, and Sincerity: Officers and employees shall perform their duties with these values as their foundation.
- 2. Professionalism and Fairness: All dealings with co-officers, staff, members, and the public shall be conducted with utmost professionalism, fairness, and courtesy.
- 3. Role Models: Officers and employees shall exemplify uprightness, delicadeza, and punctuality in carrying out their responsibilities.

- 4. Protecting Interests: At all times, they shall protect, promote, and advance the interests and welfare of the cooperative, its members, and the community.
- 5. Conflicts of Interest: Officers and employees shall refrain from enriching themselves or engaging in activities conflicting with the cooperative's objectives and members' interests.
- 6. Moral Conduct: They shall maintain an upright and proper lifestyle, avoiding involvement in immoral, indecent, or disgraceful behavior.
- 7. Trustee Responsibility: As trustees of the cooperative, they shall safeguard the members' funds in accordance with prudent business practices.
- 8. Transparent Communication: Officers and employees shall provide members with timely and accurate information about the cooperative's financial condition, operations, and services.

Article V: ETHICAL STANDARDS FOR MEMBERS

The members of the cooperative shall uphold their sworn obligations and responsibilities by:

- 1. Promoting Cooperative Values: Members shall support the cooperative's aims, success, and the spirit of Cooperativism in all their dealings.
- 2. Active Participation: They shall actively participate in cooperative affairs, contributing to the general membership's interest and welfare.
- 3. Sacrificing Self-Interest: Members shall demonstrate moral rectitude and be willing to prioritize the greater good in alignment with the principle of delicadeza.
- 4. Avoiding Corruption and Dishonesty: Engaging in corrupt, dishonest, or illegal activities is strictly prohibited.
- 5. Compliance: Members shall comply with the cooperative's by-laws, policies, and resolutions set forth by the Board of Directors, General Assembly, and the Authority.
- 6. Respectful Conduct: In all dealings, members shall work harmoniously, showing due courtesy and respect to officers, fellow members, and the public.

Article VI: GENERAL PROVISIONS

1. Commitment to the Code: All officers, staff, and members shall solemnly pledge to honor and uphold the intent and spirit of this Code at all times.

- 2. Management Responsibility: Promotion and enhancement of this Code is a management policy, and strict adherence shall be the responsibility of all officers, employees, and members.
- 3. Penalties for Violations: Any act or practice in violation of this Code shall be met with appropriate penalties and administrative sanctions as determined by the Board.
- 4. Amendment Procedure: Proposals for amending this Code may be presented to the General or Special Assembly for approval and shall take effect upon adoption.
- 5. Effective Date: This Code shall take effect upon approval by the General Assembly.