



QUALITY MULTI-PURPOSE COOPERATIVE

REVISED POLICY ON

MEMBERS IN GOOD STANDING

For Members' Compliance in Year 2023
Per Board Resolution No. 2023-05, Approved on: 06242023)

I. **GENERAL PROVISION**

This policy will:

- A. Guide members on how to meet the requirements to become a 'Member in Good Standing' (MIGS) and be entitled to the benefits and privileges provided by the cooperative;
- B. Increase member's awareness of his duties and responsibilities;
- C. Protect QMPC's interests (Officers, members, and coop employees)

II. **OBJECTIVES**

This policy aims to build a strong support system for QMPC. This will help promote, encourage and generate ideal and loyal cooperative members. The members share a common goal and act in the best interest of QMPC.

III. **DUTIES AND RESPONSIBILITIES OF A MEMBER** (under QMPC BY-LAWS Sec. 7). Every member shall have the following duties:

- A. Pay the installment of his share capital subscription as it falls due and to participate in the capital build-up and savings mobilization activities of the Cooperative;
- B. Patronize the Cooperative's businesses and services;
- C. Participate in the membership education programs and in other parliamentary affairs (membership meeting, regular or special, election (for regular members), and other affairs);
- D. Payment of loans to the Cooperative as they fall due.
- E. Attend and participate in the deliberation of all matters taken during general assembly meetings;
- F. Observe and obey all lawful orders, decisions, rules and regulations adopted by the Board of Directors and the general assembly and policies and decisions that may be promulgated by the Cooperative Development Authority; and
- G. Promote the goals and objectives of the Cooperative, the success of its business, the welfare of its members and the cooperative movement in general.

IV. **CRITERIA: TO BE CONSIDERED A MEMBER IN GOOD STANDING – should meet ALL requirements.**

(Pls note that this is MANDATORY)

1. Present during the annual GA or special GA (absence should be excused – decision of BOD).
2. No violation of QMPC rules, policies and regulations, Code of Discipline for Members & Code of Ethics.

Patronage of coop products and services:

3. Purchase of at least 3 units per year stores and external sales OR avilment of the alteration services for at least P600 minimum;
4. Loan avilment of at least P5,000 per year for a minimum term of 6 months in a year; maximum term of 12 months for the P5,000 loan.
5. A loan is settled no longer than 2 months after the end of the loan term.

V. **A MEMBER CONSIDERED AS NON-MIGS OR "MEMBER NOT IN GOOD STANDING" WILL NOT BE ENTITLED TO THE FOLLOWING BENEFITS & PRIVILEGES:**

- 1) Participation in the coop election as a candidate or a voter (for regular members)
 - 2) Receive cash and non-cash assistance benefits in the year of entitlement (allocated during the penalty year) such as free pants, vaccines, gift checks, Christmas package, etc.)
- Assembly incentives, dividends are not included in the penalties.

VI. EXEMPTION TO MIGS REQUIREMENT

This applies to a member who are experiencing ‘MEDICAL (Critical/Lingering Illness) and FINANCIAL CRISIS’

For humanitarian reason, a member **exempted from:**

- 1) Purchase of at least 3 units per year on stores and external sales OR availment of the alteration services for at least P600 minimum
- 2) Loan availment of at least P5,000 per year for a minimum term of 6 months in a year; maximum term of 12 months for the P5,000 loan.

PROCEDURE:

- 1) Submit a request letter addressed to QMPC General Manager.
- 2) Supporting Documents: a. Case Abstract and Medical Certificate (MEDICAL)
b. Write-up and Bank Certificate (FINANCIAL)
- 3) General Manager (GM)/Board of Directors (BOD) will review;
- 4) Member can be subject to interview.
- 5) GM will advise if approved or not
- 6) Validity: one (1) year

VI. TERMINATION of MEMBERSHIP

- Non-MIGS for three (3) consecutive years

THE REVISED MIGS POLICY EFFECTIVE YEAR 2023 PER BOARD RESOLUTION NO. 2023-05 WAS APPROVED BY THE BOARD OF DIRECTORS, QUALITY MULTI-PURPOSE COOPERATIVE IN THEIR MEETING ON JUNE 24, 2023.

APPROVED BY THE BOARD OF DIRECTORS, QUALITY MULTI-PURPOSE COOPERATIVE:

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