

2024

ANNUAL REPORT

17th ANNUAL GENERAL ASSEMBLY



March 8, 2025



Quality Multi-Purpose Cooperative

www.qualitympc.com

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International Year of Cooperatives

Cooperatives Build
a Better World

CHAIRMAN'S MESSAGE

Maria Victoria S. Cupat
Chairperson of the Board



I am pleased to report our 17th Annual Report for FY 2024.

Despite the challenges of high cost of living and financial difficulties, we remain strong. QMPC is a dynamic cooperative. We are committed to supporting the needs of our members.

This is another year of good performance. Our assets increased to P 50.5M or 24% growth vs prior year. We have a growing membership. Share capital increased to P 30 M or 9.5 % growth. Members' deposits increased to P 11.7 M or 217% growth. This demonstrates the continued trust and support of QMPC members.

QMPC remains committed in giving back to the communities through our active participation in LGU-led and QMPC-initiated community programs.

As part of innovation, we are working towards the improvement of our Accounting and Loan processes. We are also continuously looking for additional profitable products.

On behalf of the Management and Board of Directors, thank you for your continued trust.

Let us continue working together for a stronger QMPC.

God bless us all!

Vision Mission & Core Values

MISSION

Our mission is to create growth and support the members' economic and social needs. We will develop empowered and loyal members through programs and activities that will create opportunities and improve lives.

VISION

Our vision is to be a progressive and sustainable cooperative that delivers excellent products, services and return on members' investments that are consistent with the cooperative goals and values.

VALUES

Respect
Integrity
Empathy
Excellence
Accountability



QUALITY MULTI-PURPOSE COOPERATIVE

17th ANNUAL GENERAL ASSEMBLY

March 8, 2025 * 9:00 AM – 12:00 NN

PROGRAMME

TIME

8:30AM ONLINE Registration of MEMBERS

9:00AM House Rules on Video Conferencing

Introduction of BOD & Officers

Dir. Mely Loorluis

Philippine National Anthem

Invocation

Dir. Christine Gacad

Cooperative Prayer

Cooperative Pledge

GROUP PICTURE TAKING

Ms. Edlyn Dalida

9:30AM GENERAL ASSEMBLY PROPER

● Proof of Due Notice, Roll Call & Declaration of Quorum
Call to Order

Chairperson Marivic Cupat
& BOD Sec. Monet Limjoco

● Approval of Agenda

Chairperson Marivic Cupat

● BOD Secretary's Report

BOD Sec. Monet Limjoco

Reading & Approval of Minutes of GA on March 9, 2024

● Chairperson's Report

Chairperson Marivic Cupat

2024 Achievements and Approval of Audited Financial Statements

2024 Committees Achievements

● Vice - Chairperson's Report

Vice-Chairperson Ludy
Remigio

Presentation & Approval of the 2025 Budget, Major Goals & External
Auditor

● Manager's Report

Ms. Flor Pinlac

Declaration of ISC & PR for the Year 2024 and ratification of Cash Assistance

● For GA Ratification on various matters

Referendum - Amendments on Articles and By-laws

● Election Rules and Guidelines using Google form

Elecom Adviser, Dir Neth
Garcia

Election of new officials - 3 BOD

BIO BREAK - 15 MINS.

RAFFLE DRAW

● Proclamation and Oath-taking of Elected BOD

Elecom Adviser, Dir Neth
Garcia

Sworn Statement of the BODs, Officers and GM

● QUESTION and ANSWER

BODs and Ms. Flor Pinlac

RAFFLE DRAW

● ADJOURNMENT

Dir. Mely Loorluis

Board Secretary's Report

Ms. Monet C. Limjoco
Board Secretary

MINUTES OF THE ANNUAL GENERAL ASSEMBLY HELD ON MARCH 9, 2024 VIA VIRTUAL (ZOOM) MEETING

Attendees: Regular Members - 169 and Associates Members – 35

1. Ms. Monet Limjoco, BOD Secretary, reported due notices were sent by cellphone text, FB messenger & Facebook page on February 2, 2023, of which proofs are kept on file at the Alabang office. 141 members or 80% of regular members (MIGS) were present by 9:03am and Ms. Ma. Victoria Cupat, BOD Chairperson, declared opening of the Annual General Assembly and the meeting was officially started at 9:05am.
2. Ms. Cupat presented the agenda of the meeting and they were approved by the GA by the motion of Mer Berzuela and seconded by Glo San Miguel.
3. Ms. Limjoco read the minutes of the meeting of General Assembly dated March 09, 2024 which was approved by the GA after the motion of Fely Jaen and seconded by Annie Octaviano.
4. Ratifications of Board Resolutions enacted by the BOD in 2023 and Summary of GA proceeding which was approved by the GA after the motion of Peter de Castro and seconded by Belle Mercado.
5. Ms. Marivic Cupat, BOD Chairperson, presented the Major Accomplishments in 2023 for the Credit and Consumer businesses. The 2023 Achievements was approved by the GA after the motion of Zeny Tiangco and seconded by Neth Garcia. The 2023 Highlights (P&L, Income/Revenue) the Consolidated Income Statement & Balance Sheet for 2023 were presented and was approved by the GA after the motion of Ludy Remigio and duly seconded by Mely Loorluis.
6. Committee's accomplishments/reports and Target Goals and Development plans were reported by Ms. Marivic Cupat, BOD Chairperson which was approved by the GA through the motion of Mercy Aldea and seconded by Leony Mangahas.
7. Coop major goals for the year 2023 was presented by Ms. Ludy Remigio, BOD Vice-chairperson which was approved by the GA through the motion of Ludy Balili and seconded by Elsa Jacob. The proposed budget for 2024 Credit and Consumers was presented by Ms. Ludy Remigio, Vice Chairperson which was approved by the GA through the motion of Emma Topacio and seconded by Ely Blanas.
8. Approval for the external auditor was presented by Ms. Ludy Remigio, Vice Chairperson which was approved by the GA through the motion of Rose Monserate and seconded by Marie Pabale.

Board Secretary's Report

Ms. Monet C. Limjoco
Board Secretary

9. Ms Flor Pinlac presented Declaration of Dividends and the Dividends computation of ISC and Patronage refund based on 70% / 30% allocation which was approved by the GA through the motion of Lumen Galinea and seconded by Linda Nabergas. Education and Medical Assistance computation and distribution was approved by the GA after the motion of Lion Estrella and seconded by Eva Costa.
10. Ms Flor Pinlac presented the following for GA ratification. First was the Term Limit of Elected and Appointed Officers which was approved by the GA through the motion of Evelyn Madlangbayan and seconded by Evelyn Nuica. Approval of the Medical Cash Assistance Fund for the members which was approved by the GA through the motion of Dina Solis and seconded by Flor Espinosa.

MEMBERSHIP BY END OF DECEMBER 2024

Total headcount was 226; increased by net of 10 headcount:

	<u>2023</u>	<u>2024</u>	<u>Incr.</u>	<u>Dec.</u>	<u>Incr/(Dec)</u>
Regular members	176	174	5	(7)	(2) equivalent to .0114% decrease
Associate members	<u>40</u>	<u>52</u>	<u>12</u>	<u>0</u>	12 equivalent to .30% increase
	216	226	20	13	10 equivalent to .060% increase

CONFIRMATION OF THE ACTS OF THE BOARD OF DIRECTORS

The BOD conducted twelve (12) meetings in the year 2024.

The summary of 2024 Board Resolutions in your packets pages 4 - 12 were passed and enacted as of December 31, 2024 respectively – (for confirmation by the assembly)

Summary of 2024 Board Resolutions

PASSED AND ENACTED AS OF DECEMBER 31, 2024

BOARD RESOLUTION No. 2024-01 (Date Approved: January 27, 2024)
BOARD APPROVALS (SUMMARY)

- A. MINUTES OF THE December 16, 2023 BOARD MEETINGS and signing of the Board Res. No. 2023-11;
- B. NEW MEMBERS - NILA DE LOS SANTOS AND RENA MARIE TOPACIO AS ASSOCIATE MEMBERS;
- C. RECORDAL ON THE DEATH OF JOVITO ROSTATA ON JANUARY 13, 2024;
- D. RESIGNATION OF ELIZABETH BELLO IN JANUARY 25, 2024 AS REGULAR MEMBER;
- E. RESIGNATION OF MARTINA ESPINA AND FERDINAND INOJALES AS REGULAR MEMBERS;
- F. RENEWAL OF PROPERTY ALL RISKS INSURANCE WITH MARSH PHILIPPINES FOR CY 2024. TOTAL SUM INSURED IS PHP9.9M AND PREMIUM DUE IS PHP27,595.26;
- G. ISSUANCE OF SECRETARY'S CERTIFICATE FOR HMO RENEWAL FOR FLORDELIZA B. PINLAC AS THE AUTHORIZED REPRESENTATIVE TO APPLY, AVAIL, NEGOTIATE AND TRANSACT ON BEHALF OF QMPC;
- F. CHANGE OF BPI BIZLINK SYSTEM ADMINISTRATOR, ENCODER AND TRANSACTION MAKER TO ALMERA CATINOY AND ISSUANCE OF SECRETARY'S CERTIFICATE AND BOARD RESOLUTION IN COMPLIANCE WITH BSP MANUAL OF REGULATIONS FOR BANKS APPENDIX 79 SECTION 4 WITH REGARDS TO RISK MANAGEMENT CONTROLS;
- G. REPLACEMENT OF BROTHER PRINTER FOR ALABANG OFFICE AMOUNTING TO PH12,750.00;
- H. TO INCLUDE THE FOLLOWING ON THE ANNUAL GENERAL ASSEMBLY'S NOTICE TO MEMBERS
 - 1. ANNOUNCEMENT ON THE 2024 ANNUAL GENERAL ASSEMBLY DATE AND CONDUCT OF MEETING THROUGH VIRTUAL CONFERENCING BY MARCH 9, 2024.
 - 2. ADMINISTRATIVE EXPENSES SHARING PERCENTAGE FOR 2023.
 - 3. DISTRIBUTION OF THE FOLLOWING BY MARCH 9, 2024
 - a. Internet and Attendance Allowance P400.00 x 215 Php 86,000.00
 - b. Accrued members' benefit (Educ&Med Asst.) Php 1,282,800.00

BOARD RESOLUTION No. 2024-02 (Date Approved: February 17, 2024)
BOARD APPROVALS (SUMMARY)

- A. MINUTES OF THE JANUARY 27, 2024 MEETING and signing in lieu of the Board Res. No. 2024-01;
- B. APPROVAL ON EKSPERTAS MEDICAL DIAGNOSTIC CENTER INC. AS THE OFFICIAL CLINIC TO TAKE THE REQUIRED MEDICAL EXAMINATION FOR MEMBERSHIP WITH QMPC. THE COST OF THE MEDICAL EXAM WILL BE CHARGE TO THE INDIVIDUAL AT THE NEGOTIATED PRICE OF P500.00. (SEE ATTACHED PROPOSAL);

Summary of 2024 Board Resolutions

- C. EXTEND MEDICAL CASH ASSISTANCE REQUESTED BY MARITESS CABATIAN;
- D. SCHEDULE OF GENERAL ASSEMBLY AND ELECTION ACTIVITIES FOR MARCH 9, 2024 (SEE ATTACHED);
- E. 2024 ELECTION GUIDELINES (SEE ATTACHED).
- F. FINAL COMPUTATION OF INTEREST ON SHARE CAPITAL (ISC), PATRONAGE REFUND AND MEDICAL & EDUCATIONAL CASH ASSISTANCE FOR CREDITING TO MEMBERS BANK ACCOUNT ON MARCH 9, 2024;

G. VARIOUS MATTERS FOR THE 2024 GENERAL ASSEMBLY AS FOLLOWS:

Distribution of remaining net income from year 2023 and the allocation ratio will be:

Interest on Share Capital (ISC) - 70%

Patronage Refund (PR) - 30%

BOD DECISION

APPROVED

GA Attendance, Internet and Meal Allowance

* Internet and Attendance Allowance of P400.00 will be credited to member's BPI account by March 12, 2024 to be given only to members who will join the virtual meeting before the start of election.

APPROVED

Deductions from gross amount of dividends and cash assistance

a. Backlog in loans - full

APPROVED

b. Pants charge payment dues and arrears

APPROVED

c. Additional capital per By-laws - at least 5% of total ISC and PR divisible by 200

-Minimum deduction of P200 for those at set Minimum capital

APPROVED

d. Savings deposit according to capital –

APPROVED

225,001 to 250,000plus 1,000.00

200,001 to 225,000 800.00

150,001 to 200,000 600.00

101,000 to 150,000 500.00

51,000 to 100,000 400.00

10,000 to 50,000 300.00

e. Members' donation to the Tulungan Fund – Php700 per member

APPROVED

Distribution of patronage refund from sale to non-members

to be distributed to all members based on their average capital in year 2023

APPROVED

H. APPROVAL ON THE ACCOMPLISHMENT OF 2023 GOALS and CREDIT AND CONSUMER 2024 BUDGET.

Summary of 2024 Board Resolutions

BOARD RESOLUTION No. 2024-03 (Date Approved: March 6, 2024) **BOARD APPROVALS (SUMMARY)**

- A. **MINUTES OF THE FEBRUARY 17, 2024 BOARD MEETING** and signing of the Board Res. No. 2024-02.
- B. **CHAIRPERSON MARIA VICTORIA CUPAT AND GENERAL MANAGER FLORDELIZA PINLAC AS THE AUTHORIZED REPRESENTATIVE TO NEGOTIATE ON THE SALE OF THE POULTRY FARM AT BAGONG POOK, SAN JOSE, BATANGAS;**
- C. **CONVERSION OF ANNA LORAIN GALSIM MEMBERSHIP FROM ASSOCIATE TO REGULAR;**
- D. **VARIABLE BONUS OF COOP EMPLOYEES FOR YEAR 2023. (SEE ATTACHED);**
- E. **PROPOSED MAJOR GOALS FOR 2024 (SEE ATTACHED);**
- F. **FINAL 2024 BUDGET OF CREDIT AND CONSUMER (SEE ATTACHED);**
- G. **PROPOSED CASH RAFFLE PRIZES FOR GA AT PHP12,000.00.**

BOARD RESOLUTION No. 2024-04 (Date Approved: April 27, 2024) **BOARD APPROVALS (SUMMARY)**

- A. **MINUTES OF THE March 6, 2024 BOARD MEETING** and signing of the Board Res. No. 2024-03;
- B. **EXCUSED ABSENTEE MEMBERS DURING THE 16TH GENERAL ASSEMBLY HELD IN MARCH 9, 2024 VIA ZOOM. (SEE ATTACHED);**
- C. **MEMBERSHIP TERMINATION OF FELIX D. NAQUILA FOR BEING NON-MIGS (MEMBER IN GOOD STANDING) FOR 3 CONSECUTIVE YEARS (2022-2024);**
- D. **NEW MEMBERSHIP OF THE FOLLOWING:**
 - 1. **JESSETTE LANSANGAN, ASSOCIATE MEMBER, DAUGHTER OF JESUS LANSANGAN**
 - 2. **LOURDES CRUZ ROSARIO, ASSOCIATE MEMBER, FORMER LSPI EMPLOYEE**
 - 3. **DANILO GALLARDO, ASSOCIATE MEMBER, HUSBAND OF REMIA GALLARDO**
 - 4. **ANNE NICOLE M. LAMAC, ASSOCIATE MEMBER, DAUGHTER OF IMELDA LAMAC**
 - 5. **ESTELA DE GUZMAN, REGULAR MEMBER, 2ND TIME JOINER**

Summary of 2024 Board Resolutions

- E. 2024 BOD ELECTED CHAIRPERSON, VICE-CHAIRPERSON AND APPOINTED SECRETARY AND TREASURER AS FOLLOWS:
- Chairperson – MARIA VICTORIA CUPAT
 - Vice-Chairperson – LUDINA REMIGIO
 - Treasurer – EDLYN DALIDA
 - Secretary – MONET LIMJOCO
- F. MEDICAL ASSISTANCE GIVEN TO THE FOLLOWING MEMBERS:
1. DANILO DOONG – Php9,480.00 for purchase of oral chemo drugs.
 2. MARITESS CABATIAN – P6,480.00 assistance on the on-going chemo, P3K was given last 2.27.2024.
 3. LEAH CALLEJO – Php9,480.00 for purchase of medicines after surgery of 2nd breast removal.
 4. JULIE VILLANUEVA – Php9,480.00 for CT Scan and purchase of medicine due to loss of smell.
- G. SECRETARY'S CERTIFICATE AND BOARD RESOLUTION ON THE CLOSURE OF BPI MAXI SAVER ACCOUNT NO. 5833-4776-99.
- H. APPOINTMENT OF THE NEW 2024 COMMITTEE OFFICERS AND BOD COMMITTEE'S ASSIGNMENT (SEE ATTACHED);
- I. REJOINING MEMBERSHIP LEAVE TERM WAS SHORTEN FROM SIX (6) MONTHS TO THREE(3) MONTHS;
- J. MEMBERSHIP FEE OF P500.00 AND ANNUAL DUES OF P1,000.00 FOR MUNTINLUPA CITY COOPERATIVE DEVELOPMENT COUNCIL;
- K. SEMINARS, TRAINING ANG CUCM GA, BUDGET AND ASSIGNED ATTENDEES (SEE ATTACHED).

BOARD RESOLUTION No. 2024-05 (Date Approved: May 30, 2024)
BOARD APPROVALS (SUMMARY)

- A. MINUTES OF THE April 27, 2024 BOARD MEETING and signing of the Board Res. No. 2024-04;
- B. NEW MEMBERSHIP AS FOLLOWS:
1. IHYCINHT NICOLE ANN T. ENRIQUEZ, ASSOCIATE MEMBER, DAUGHTER OF NARCISA ENRIQUEZ
 2. ELIZABETH R. BELLO, 2ND TIME JOINER
- C. UPDATED PROPOSED SERVICE AWARD POLICY FOR EMPLOYEES (SEE ATTACHED);

Summary of 2024 Board Resolutions

A. REVIEW ON THE PROPOSED TRANSFER OF QMPC's LEVI'S OUTLET STORE FROM "S12" TO "S15", SAME FLOOR AT ALPHALAND SOUTHMALL. GIVEN THE FOLLOWING RATIONALE:

1. **VISIBILITY** - no kiosk in front of the store, close to the escalator, can be seen from the ground floor and increase of foot traffic.
2. **ACCESSIBILITY** - can easily be located within the mall.

E. APPROVAL ON THE JUNE AND JULY'24 CALENDAR OF ACTIVITIES
QMPC CALENDAR OF ACTIVITIES 2024

Month/Day	Time	Activity	Participant/s
JUNE 19	Wednesday, 7:00AM	MASS OATH-TAKING AT MUNTINLUPA SPORTS COMPLEX	1. NENITA GARCIA 2. CHRISTINE GACAD 3. FELIZA LATOSA 4. DIGNA ISEDENO 5. GIOVANNI MAPA 6. FLORINDA ESPINOSA 7. ILUMINADA GALINEA 8. MARIETTA PABALE
JUNE 22	Saturday	OBJECTIVE SETTING BY BOD AND BOD MTG @ ALABANG OFFICE PRE-WORK OF OBJECTIVE SETTING BY BOD / FRAMEWORK OF OBJECTIVES	BOD, SEC, TREAS AND GM
JULY 6	Saturday	PRESENTATION TO OFFICERS / FOR INPUT AND DISCUSSION	BOD, SEC, TREAS, OFFICERS & MGT

F. MANAGEMENT AND STAFF 2024 PAY-ADJUSTMENT (SEE ATTACHED);

G. APPOINTMENT OF THE NEW 2024 COMMITTEE OFFICERS AND BOD COMMITTEE'S ASSIGNMENT (SEE ATTACHED).

BOARD RESOLUTION No. 2024-06(Date Approved: June 22, 2024)
BOARD APPROVALS (SUMMARY)

A. MINUTES OF THE May 30, 2024 BOARD MEETING and signing of the Board Res. No. 2024-05;

Summary of 2024 Board Resolutions

- B. NEW MEMBER - GEMMA PADILLA-NARDO, ASSOCIATE MEMBER, FORMER LSPI EMPLOYEE;
- C. MEDICAL CASH ASSISTANCE REQUEST FROM JULIET LUIS, FOR HER IMMEDIATE ANGIOPLASTY OR BYPASS;
- D. MEMORANDUM OF AGREEMENT AND SUBSCRIPTION AGREEMENT FOR FEDERATION OF MUNTINLUPA MPC;
- E.1 PROPOSED TRANSFER OF QMPC's LEVI'S OUTLET STORE FROM "S12" TO "S15".
- E.2 RECORDAL ON THE APPROVAL OF MS. CHARISSE CHUA, COUNTRY MANAGER OF LEVI STRAUSS PHILS. INC. II ON THE PROPOSED TRANSFER OF QMPC's LEVI'S OUTLET STORE FROM "S12" TO "S15", PROVISION FOR THE 2ND HAND FIXTURES AND STORE DESIGN. THE COST FOR TRANSPORT, TRANSFER AND INSTALLATION OF FIXTURES WILL BE ON THE ACCOUNT OF QMPC.
- F. MOBILIZATION EXPENSES, CARPENTRY AND REPAINT FOR THE NEW OUTLET STORE (S15);
- G. 2024 OBJECTIVE SETTING FOR THE BOD, COMMITTEE OFFICERS, MANAGEMENT AND STAFF.

BOARD RESOLUTION No. 2024-07 (Date Approved: July 28, 2024)
BOARD APPROVALS (SUMMARY)

- A. MINUTES OF THE June 22, 2024 BOARD MEETING and signing of the Board Res. No. 2024-06;
- B. NEW MEMBERS AS FOLLOWS:
 - 1. ERNEST HERMES R. BOLIVAR, ASSOCIATE MEMBER, FORMER LSPI II EMPLOYEE
 - 2. RONALDO G. CELESTIAL, ASSOCIATE MEMBER, FORMER LSPI II EMPLOYEE
 - 3. CHARLENE JOY SASON, ASSOCIATE MEMBER, DAUGHTER OF GLORIA SASON
 - 4. EMILY GONZALES, ASSOCIATE MEMBER, FORMER LSPI II EMPLOYEE
 - 5. CECILLE R. GARCIA, ASSOCIATE MEMBER, FORMER LSPI II EMPLOYEE
- C. APPROVAL ON THE MEMBERSHIP CONVERSION OF VINCENT CALONGE FROM ASSOCIATE TO REGULAR MEMBER, HIS DATE OF MEMBERSHIP IS FEBRUARY 1, 2017;
- D. MEDICAL CASH ASSISTANCE REQUEST FROM JENNY BERMAS, SETTLEMENT OF HOSPITAL BILL AT PGH;
- E. 2024 SOCIAL DEVELOPMENT PLAN AND ALLOCATION OF THE 2023 COMMUNITY DEVELOPMENT FUND (CDF) (SEE ATTACHED);

Summary of 2024 Board Resolutions

- F. DISPOSITION OF THE EDUCATION AND TRAINING FUND - APEX (SEE ATTACHED);
- G. REMOVAL OF ITEM NO. 4 ON THE DISQUALIFICATION TO BE A MEMBER OF THE QMPC, STATED AS "THOSE WITH LABOR OR COURT CASE AGAINST LSPI BEFORE OR AFTER ITS CLOSURE". THE BOARD AGREED WITH THE RATIONALE THAT WE ARE NO LONGER OBLIGATED WITH LSPI FOR WE ARE A FRANCHISEE AND MEMBERS WITH CASE FILED ARE NOT EMPLOYEES OF LSPI ANYMORE. AMENDMENT ON THE ARTICLES AND BY-LAWS CAN BE EFFECTED ONCE RATIFIED BY THE GENERAL ASSEMBLY (GA);

BOARD RESOLUTION No. 2024-08 (Date Approved: August 29, 2024)

BOARD APPROVALS (SUMMARY)

- A. MINUTES OF THE July 28, 2024 BOARD MEETING and signing of the Board Res. No. 2024-07;
- B. NEW MEMBERS AS FOLLOWS:
 - 1. LAURA HERRERA, ASSOCIATE MEMBER, FORMER LSPI EMPLOYEE;
 - 2. ANNA MARIE DELA PENA, ASSOCIATE MEMBER, FORMER LSPI EMPLOYEE
- C. RESIGNATION OF DANILO DOONG AS CREDIT COMMITTEE OFFICER AND CHAIRPERSON;
- D. APPOINTMENT OF RODOLFO INOCENCIO JR. TO REPLACE DANILO DOONG TO THE CREDIT COMMITTEE;
- E. APPOINTMENT OF JOSE SAMSON FOR AN ON-CALL WORK ARRANGEMENT FOR THE POULTRY FARM REQUIREMENTS;

BOARD RESOLUTION No. 2024-09 (Date Approved: September 28, 2024)

BOARD APPROVALS (SUMMARY)

- A. MINUTES OF THE August 29, 2024 BOARD MEETING and signing of the Board Res. No. 2024-08;
- B. MEDICAL CASH ASSISTANCE REQUESTED BY MARGARITO RIÑA;
- C. CONSTRUCTION COST, CCTV & FCU OF THE NEW ALPHALAND OUTLET STORE UNIT S15. (SEE ATTACHED)
- D. GAD POLICY AND 2024 GAD PLAN PRESENTED BY DIR. NETH GARCIA;
- E. COMMITTEE'S TRAINING AND LIVELIHOOD PROJECTS:
 - 1. Livelihood program – Introduction to Urban Gardening via Zoom (Med & Con Comm)
 - 2. GAD Mainstreaming via Zoom (GAD Comm)

Summary of 2024 Board Resolutions

BOARD RESOLUTION No. 2024-10 (Date Approved: October 26,2024) **BOARD APPROVALS (SUMMARY)**

- A. MINUTES OF THE September 28, 2024 BOARD MEETING** and signing of the Board Res. No. 2024-09;
- B. MEDICAL CASH ASSISTANCE REQUESTED BY RYAN SOLIS;**
- C. FINAL DATES OF THE FOLLOWING COMMITTEE PROJECTS;**
 - 1. GAD Mainstreaming via Zoom (GAD Comm) – November 9, 2024 at 8:30am-12nn
 - 2. Livelihood program – Introduction to Urban Gardening via Zoom (Med & Con Comm) – November 16, 2024 at 8:30am-12nn
- D. POLICY ON REPLACEMENT OF CHECKS (SEE ATTACHED).**

BOARD RESOLUTION No. 2024-11 (Date Approved: November 29,2024) **BOARD APPROVALS (SUMMARY)**

- A. MINUTES OF THE October 26, 2024 BOARD MEETING** and signing of the Board Res. No. 2024-10;
- B. RESIGNATION FILED BY FELIZA JAEN IN NOVEMBER 13,2024;**
- A. NEW MEMBERS AS FOLLOWS:**
 - 1. MARY ANN ZORILLA, ASSOCIATE MEMBER, FORMER LSPI EMPLOYEE
 - 2. ELLA FRANCISCO-DALUMPINES ASSOCIATE MEMBER, DAUGHTER OF LYDIA FRANCISCO
- D. MEDICAL CASH ASSISTANCE REQUESTED BY SARAH CASTRO.**
- E. PURCHASE OF CEILING MOUNTED SECURITY EAS SENSOR RECTANGLE VERSION AMOUNTING TO PHP310,000.00 FOR THE NEW ALPHALAND OUTLET STORE UNIT S15.**
- F. RESTORATION COST OF THE OLD ALPHALAND OUTLET STORE UNIT S12 AMOUNTING TO PHP120,000.00.**
- G. 2024 HOLIDAY EXPENSES AND ONE-TIME DEDUCTION OF BACKLOG FROM HOLIDAY CASH GIFT.**
(see attached)
- H. INVEST TO BANK OF COMMERCE THE DOWNPAYMENT FROM FARM SALE AMOUNTING TO 6M LESS 5% COMM.**
- I. RENEWAL OF COMPREHENSIVE GENERAL LIABILITY INSURANCE FOR ALPHALAND STORE AND ALABANG OFFICE & STOCKROOM AMOUNTING TO PHP27,595.27, SAME AMOUNT DUE IN 2024.**

Summary of 2024 Board Resolutions

BOARD RESOLUTION No. 2024-12 (Date Approved: December 21, 2024)

BOARD APPROVALS (SUMMARY)

- A. **MINUTES OF THE NOVEMBER 29, 2024 BOARD MEETING** and signing of the Board Res. No. 2024-11;
- B. **QMPC STAFF MEDICARD RENEWAL FOR PERIOD COVERED 12.16.24-12.15.25, AMOUNTING TO Php57,450.00;**
- C. **APPROVAL ON THE RECOGNITION OF INCOME ON THE SALE OF ASSET/PROPERTY OF THE POULTY FARM AS FOLLOWS:**
Contract Price of P13.5M
Downpayment – P6M
Less: Building Depreciation, Capital Gains Tax & Other expenses – P4.9M
Net income for 2024 – P1.1M
Balance is payable in two (2) years – 7.5M
- D. **2025 COOPERATIVE ACTIVITIES AS FOLLOWS:**
1. January 25, 2025 – 2025 OBJECTIVE SETTING by the BOD, GM, Treasurer and Sec;
2. February 8 or 9 – KUMUSTAHAN for all members via Zoom (virtual)
3. March 8, 2025 – 2025 Annual General Assembly via Zoom (virtual)
- E. **MIGS EXEMPTION ON PURCHASE DUE TO LINGERING ILLNESS FOR THE FOLLOWING:**
1. Maritess Cabatian
2. Lea Callejo
3. Lot Blancaflor
4. Sarah Claudine Castro

2024 GOALS & ACCOMPLISHMENTS

Key Results Area	Key Performance Indicator	2024	2023	Variance		Remarks
				Amount	%	
Revenue Generation	Meet target sales of 16,478 units and net surplus of P3.463Million.	11,519	15,550 units	(4,031)	-25.92%	Sales volume was lower by 25.92% versus last year, and 30% lower versus target.
		1,448,063	3,312,988	(1,864,925)	-56.29%	Significant decline versus last year was mainly due to the unforeseen cancellation of order from an institutional customer. Also lower versus target.
	1. Increase total sales by 6%	11,519 units	15,550 units	(4,031)	-25.92%	Institutional sales were lower versus last year. Alphaland and External/Alabang sales were higher, though not enough to cover the volume shortfall.
	Alphaland Store	4,942	4,660	282	6.05%	
	Institutional Selling	5,298	10,454	(5,156)	-49.32%	
	Alabang & External Sales	1,279	436	843	193.35%	
	2. Increase other income by 6%	2,994,002	3,468,851	(474,849)	-13.69%	Increase was due to higher loan availments and collection of backlog.
	Interest Income from Loan	1,403,541	1,197,780	205,762	17.18%	
	Service Fees	206,391	197,971	8,421	4.25%	
	Fines, Penalties and Surcharges	210,927	252,639	(41,713)	-16.51%	
	Membership Fees	12,750	15,000	(2,250)	-15.00%	Significant increase was due to higher placements of QMPC and members on time deposit.
	Interest/ Income on Investment	455,750	31,936	423,814	1327.07%	
	Miscellaneous Income	704,642	1,773,525	(1,068,883)	-60.27%	Decrease is mainly due to the unforeseen cancellation of order from an institutional customer. Lower by 62% versus target.
	3. Continously look for a new loans and business	We are finally introducing the Climbs life and non-life insurance products as new QMPC business in 2025.				
Business Operation	1. Upgrade of Quickbook Accounting System from server base to online.	Forwarded to 2025 after assessing that the work needed should be done at the start of the year.				
	2. Phase 2 development of QMPC Website - availability of SOA, loan calculation etc.	Revisited approach , prioritized in-house credit system, and considered compatability with the website.				
	3. Continously look for opportunities on Cost-savings	BOD headcount was cut from 7 to 5; Six (6) BOD Mtgs were done thru Zoom resulting in cost savings on transpo and meals.				
		Maximized the use of Lalamove and J & T Express for deliveries outside Metro Manila for more affordable, fast, and reliable service.				
		Negotiated zero increase on rentals of Alabang Office and Stockroom, and lower rental of Alphaland Store after relocating to a new unit in Nov. 2024.				
		Lower utilities (electricity & water) cost by 6% versus prior year.				

2024 GOALS & ACCOMPLISHMENTS

Key Results Area	Key Performance Indicator	Remarks
Capital Build-up	Increase total share capital by 5% by continuous promotion.	Increase in total share capital by 10%, YTD 2023 - 27.3M vs. 2024 - 29.9M
Human Resources Dev.	Implement training for the following:	
	1. MEMBERS (All) a) 8 hours mandatory training on the Fundamentals of Cooperative via Zoom	Carried forward to 2025
	b) GAD Basic Education via Zoom	Mr. Sherwin Keith Salazar of CDA-NCR conducted the GAD Mainstreaming Seminar in November 9, 2024 via Zoom.
	2. Newly Elected and Appointed Officers (5 pax) - Required CDA Mandatory Trainings	The five (5) appointed officers will need to complete the CDA Mandatory Trainings. 1)Fundamentals of Cooperative (16 hours) and 2)Good Governance and Management (16 hours) by March 6&7, 2025 and Mar 27 & 28, 2025 respectively .
	3. BOD, Officers and GM	Seventeen (17) BOD, officers and staff have completed the required CDA regulatory training on Financial Credit and Risks Management (16 hours) in August 16 & 24, 2024.
	4.GAD Comm and Focal Person - regulatory training	Completed Gender Mainstreaming, Mechanism and Instruments for Cooperatives in May 23, 2024
	5. BOD, Treasurer and GM - regulatory training	Completed Philippine Financial Reporting Framework and Revised Standard Chart of Accounts for Cooperatives in May 24-25, 2024
Social Responsibility	6.Employees - Required CDA Trainings for business operations(ie, CISA)	Two (2) employees attended the RA No. 9510 Credit Information System Act (CISA) seminar in Sep. 2024. Our cooperative completed the 1st stage, the Registration with CISA.
	Community Assistance: conduct 1 program each of the following:	
	1. Members - Livelihood program and free laboratory test	November 23, 2024 - Sponsored livelihood program on urban gardening via Zoom December 1-28, 2024 - Sponsored free laboratory tests to members.
	2.Collaboration with LGU of Muntinlupa on their community programs	Participated on the December 7, 2024 Pasko sa Coop; a gift giving to the less fortunate families at Muntinlupa City Quadrangle by the Election and Educ & Training Committee's Chairpersons.
	3. Organize one community program with the participation of volunteered members and officers.	a. Organized food drive and gift-giving to 50 children ages 7 to 12 years old at Ilaya, Brgy. Alabang, Muntinlupa City by the Educ. And Training Committee, BOD and Mngt.
		b. Organized/sponsored free X-Ray to drivers, barkers, and parking attendants of NASA-DCMI Estrellita Terminal by Credit Committee, BOD and Mngt.
		c. Donated P20,510.24 to Angat Pinas Inc. in compliance with CDA Board Resolution No. 748 dated October 31, 2024 (on the suspension of CDA MC No. 2021-01 as to the utilization of the CDF-Local). The CDA called on cooperatives to offer immediate and impactful assistance to its members and to the broader community using their CDF.

2024 GOALS & ACCOMPLISHMENTS

Key Results Area	Key Performance Indicator	Remarks
Membership Growth	1. Increase membership by 11% or equivalent of 24 pax	Additional of 17 new members or an increase of 8% in membership
	2. Conduct Mid-Year Update (KUMUSTAHAN) to members	The scheduled Kumustahan on March 16, 2024 was cancelled per members' request
Policy Formulation	Review, update and compiled Policies for Members, Officers and Operations	a. On-going formulation of Internal Control Policy b. GAD Policy c. Policy on Replacement of Checks d. Policy on Codified Approving and Signing Authority (CASA) as of 6.24.2023 e. Social Development Plan 2024 f. GAD Program 2024 g. Truth in Lending Act
	FOR 2025 GA RATIFICATION	h. Policy on Credit i. Policy on Membership j. Amendments on Article of Cooperation and By-Laws
Savings Mobilization	Increase members' savings by 5%	Savings and Time Deposit with a combined total increase of 117%. a) Savings - 2023 - 3.9M vs. 2024 - 4.48M b) Time Deposit - 2023 - 1.5M vs. 2024 - 7.25M

Highlights of 2024 Operations

Key Result Area	2024	2023	Variance		Remarks
			Amount	%	
Total Resources	33,739,425	31,633,284	2,106,141	6.66%	Increase is attributed to members time deposit and share capital.
Members Deposits	4,473,681	3,902,263	571,418	14.64%	Increase is due to the member's appreciate the increased in savings interest 2.5% per annum and offering of short-term time deposit with a higher interest and tax free
Time Deposits	7,249,645	1,500,000	5,749,645	383.31%	
Share Capital	29,928,200	27,349,600	2,578,600	9.43%	Increase is attributed to increased in membership recruitment and the increased in maximum capital shares in 2023.
Net Loans Receivable	7,302,926	6,725,743	577,183	8.58%	Increase is due to member's borrowings
Loan Releases	10,095,330	9,433,558	661,772	7.02%	Increase in loanable amount and number of loans for some members
*Sales - Consumer	24,270,199	30,452,613	(6,182,414)	-20.30%	Decrease in insti sales by 25.92% in pesos and 20.30% in volume in 2024, no order was placed by an institutional customer.
	11,519units	15,550 units	(4,031)	-25.92%	
Other Income	3,348,163	3,829,851	(481,689)	-12.58%	Decrease is due to non-placement of order by a institutional customer where an additional negotiated discount with LSPI.
Total Revenue	10,348,042	11,596,089	(1,248,047)	-10.76%	Decrease in Total Revenue, Net Surplus and Interest on Share Capital are all affected by non-order by an institutional customer that was considered in the forecast.
Operating Expenses	8,787,104	8,283,101	504,004	6.08%	
Net Surplus	2,660,938	3,312,988	(652,051)	-19.68%	
Reserves	2,063,918	1,786,275	277,643	15.54%	Increase is due to interest expense on deposit, selling and administrative expense
Members	226	216	10	4.63%	Increase is attributed to the normal allocation of the 2024 Net Surplus for Statutory Reserves
Interest on Share Capital	1,995,703	2,484,741	(489,038)	-19.68%	Increase is attributed to the intensified recruitment of officers ,members & mgt
Return on Average Assets	5.84%	8.61%	-2.77%	-32.15%	A decrease in Net Surplus (20%) but with an increase in Total Resources (6.66%), results is decrease in Return on Asset ratio

Quality Multi-Purpose Cooperative
1/F Estrella Building, 236 Montillano Street, Alabang, Muntinlupa City

Statement of Operation-DETAILED
For The Year Ended December 31, 2024

	Credit	Consumer	Agri	TOTAL 2024	2023	2024 vs. 2023	
						AMOUNT	%
REVENUE:							
SALES		24,270,198.97		24,270,198.97	30,452,612.55	(6,182,413.58)	-20%
Less: Cost of Sales		17,270,319.44		17,270,319.44	22,686,374.78	(5,416,055.34)	-24%
Gross Profit from Sales		6,999,879.53	-	6,999,879.53	7,766,237.77	(766,358.24)	-10%
Interest Income from Loans	1,404,577.40			1,404,577.40	1,197,779.78	206,797.62	17%
Service Fees	206,507.75			206,507.75	197,970.75	8,537.00	4%
Fines, Penalties and Surcharges	209,774.31			209,774.31	252,639.46	(42,865.15)	-17%
Membership Fees	12,750.00			12,750.00	15,000.00	(2,250.00)	-15%
Interest/ Income on Investment	455,750.21			455,750.21	31,936.09	423,814.12	1327%
Other Income		704,641.85	354,161.00	1,058,802.85	2,134,525.24	(1,075,722.39)	-50%
Total	2,289,359.67	704,641.85	354,161.00	3,348,162.52	3,829,851.32	(481,688.80)	-13%
Total Revenue	2,289,359.67	7,704,521.38	354,161.00	10,348,042.05	11,596,089.09	(1,248,047.04)	-11%
EXPENSES:							
Financing Cost:							
Interest Expense on Deposit	232,778.29			232,778.29	37,786.65	194,991.64	516%
Selling Costs:							
Delivery Expenses		95,387.00		95,387.00	67,910.25	27,476.75	40%
Travel and Transportation		68,624.00		68,624.00	48,910.50	19,713.50	40%
Collection Expenses		168,312.68		168,312.68	160,724.78	7,587.90	5%
General Support Services		241,898.32		241,898.32	153,850.83	88,047.49	57%
Provision for Losses and Spoilage		12,000.00		12,000.00	12,000.00	-	0%
Provision for Markdown		12,000.00		12,000.00	12,000.00	-	0%
Total Selling Costs		598,222.00	-	598,222.00	455,396.36	142,825.64	31%
Administrative Costs:							
Salaries and Wages	700,083.34	1,300,154.78		2,000,238.12	1,895,655.08	104,583.04	6%
Employees Benefit	188,869.57	398,757.78		587,627.35	611,778.83	(24,151.48)	-4%
SSS/ECC/PhilHealth/Pag-ibig Premiums	84,460.46	156,855.14		241,315.60	203,888.46	37,427.14	18%
Retirement Benefit Expenses	21,894.05	32,841.07		54,735.12	54,735.12	-	0%
Office Supplies/ Other Supplies	12,612.54	113,512.82		126,125.36	156,481.00	(30,355.64)	-19%
Professional Fees	20,000.00	19,999.96		39,999.96	39,999.96	-	0%
Insurance	16,386.44	16,386.44		32,772.88	24,740.76	8,032.12	32%
Repairs and Maintenance		7,130.00		7,130.00	32,585.85	(25,455.85)	-78%
Rental		1,314,362.71		1,314,362.71	1,225,712.40	88,650.31	7%
Communication		117,766.77		117,766.77	109,128.10	8,638.67	8%
Representation		150,170.72	3,380.16	153,550.88	131,656.31	21,894.57	17%
Taxes, Fees and Charges	9,196.28	9,196.28	20,000.00	38,392.56	40,449.00	(2,056.44)	-5%
Meetings and Conferences		285,497.55		285,497.55	235,831.59	49,665.96	21%
Power, Light and Water		342,557.91		342,557.91	364,172.22	(21,614.31)	-6%
Members Benefit		1,800,562.50		1,800,562.50	1,537,600.00	262,962.50	17%
Bank Charges		9,538.00		9,538.00	1,730.00	7,808.00	451%
Miscellaneous	15,075.92	15,075.92	13,486.82	43,638.66	39,083.54	4,555.12	12%
General Assembly		200,000.00		200,000.00	400,000.00	(200,000.00)	-50%
Provision for Probable Losses	12,000.00			12,000.00	12,000.00	-	0%
Provision for Guarantee Fund		310,441.26		310,441.26	337,052.67	(26,611.41)	-8%
Depreciation and Amortization	22,028.44	22,028.44	193,794.02	237,850.90	335,636.87	(97,785.97)	-29%
Total Administrative Costs	1,102,607.04	6,622,836.05	230,661.00	7,956,104.09	7,789,917.76	166,186.33	2%
Total Expenses	1,335,385.33	7,221,058.05	230,661.00	8,787,104.38	8,283,100.77	504,003.61	6%
NET SURPLUS (FOR ALLOCATION)	953,974.34	483,463.33	123,500.00	1,560,937.67	3,312,988.32	(1,752,050.65)	-53%
Add: Gain on Sale of Property and Equipment			1,100,000.00	1,100,000.00	-	-	
	953,974.34	483,463.33	1,223,500.00	2,660,937.67	3,312,988.32	(1,752,050.65)	-53%
Reserve Fund	95,397.43	48,346.33	122,350.00	266,093.77	331,298.83	(65,205.06)	-20%
Cooperative Education and Training Fund	47,698.72	24,173.17	61,175.00	133,046.88	165,649.42	(32,602.53)	-20%
Optional Fund	66,778.20	33,842.43	85,645.00	186,265.64	231,909.18	(45,643.55)	-20%
Community Development Fund	28,619.23	14,503.90	36,705.00	79,828.13	99,389.65	(19,561.52)	-20%
Amount Allocated for Interest on Share							
Capital and Patronage Refund	715,480.76	362,597.50	917,625.00	1,995,703.25	2,484,741.24	(489,037.99)	-20%
NET SURPLUS (As Allocated)	953,974.34	483,463.33	1,223,500.00	2,660,937.67	3,312,988.32	(652,050.65)	-20%
TOTAL NET SURPLUS CREDIT, CONSUMER & FARM		1,560,937.67					
AMOUNT FOR INT ON CAPITAL & PATRONAGE REFUND		1,995,703.25					

Consolidated Statement of Financial Condition

As of December 31, 2024

(With Comparative Figures for 2023)

	Current Year 2024	Previous Year 2023	2024 vs 2023	
			Amount	%
ASSETS				
Current Assets:				
*Cash and Cash Equivalents	13,849,328.68	6,326,612.77	7,522,715.91	119%
Petty Cash Fund	10,000.00	10,000.00	-	0%
Revolving Fund	6,000.00	6,000.00	-	0%
Cash Advances to Officers and Employees	-	5,510.00	(5,510.00)	-100%
Loans Receivable, net	7,302,926.31	6,725,743.08	577,183.23	9%
Accounts Receivable, Net	3,097,740.92	3,339,349.79	(241,608.87)	-7%
Other Receivable	142,228.89	1,035,929.43	(893,700.54)	-86%
*Financial Asset at Cost - Re-class to C&CE	871,000.00	7,071,000.00	(6,200,000.00)	-88%
Inventories, net	8,460,200.40	7,113,139.34	1,347,061.06	19%
Total Current Assets	33,739,425.20	31,633,284.41	2,106,140.79	7%
Other Current Assets:				
Deposit to Supplier	842,118.73	473,999.95	368,118.78	100%
Prepaid Expenses	27,594.26	-	27,594.26	#DIV/0!
Unused Office Supplies	144,073.94	194,990.83	(50,916.89)	-26%
Total Other Current Assets	1,013,786.93	668,990.78	344,796.15	52%
Non-Current Assets:				
Other Funds and Deposits	11,376,667.61	914,414.56	10,462,253.05	1144%
Property and Equipment, net	4,362,925.49	7,473,425.55	(3,110,500.06)	-42%
Non-Current Assets	15,739,593.10	8,387,840.11	7,351,752.99	88%
TOTAL ASSETS	50,492,805.23	40,690,115.30	9,802,689.93	24%
LIABILITIES				
Current Liabilities:				
Savings Deposit	4,473,681.31	3,902,263.00	571,418.31	15%
Time Deposit	7,249,645.01	1,500,000.00	5,749,645.01	383%
SSS/Pag-ibig/Philhealth Contribution Payable	33,162.41	29,414.76	3,747.65	13%
SSS/Pag-ibig Loans Payable	14,170.43	16,067.22	(1,896.79)	-12%
Withholding Tax Payable	4,664.70	3,996.16	668.54	17%
Expanded Withholding Tax Payable	7,970.84	3,533.28	4,437.56	126%
Interest on Share Capital and Patronage Refund	1,995,703.25	2,484,741.24	(489,037.99)	-20%
Due to Federation/Union (CETF)	66,523.44	82,824.71	(16,301.27)	-20%
Accounts Payables-Others	181,281.00	406,234.19	(224,953.19)	-55%
Accrued Expenses	1,994,048.83	1,474,544.00	519,504.83	35%
Total Current Liabilities	16,020,851.23	9,903,618.56	6,117,232.67	62%
Other Non-Current Liabilities:				
Members Benefit and Other Funds Payable	1,216,789.90	1,242,310.97	(25,521.07)	-2%
Retirement Fund Payable	1,263,046.37	408,311.25	854,735.12	209%
Total Non-Current Liabilities	2,479,836.27	1,650,622.22	829,214.05	50%
Total Liabilities	18,500,687.50	11,554,240.78	6,946,446.72	60%
EQUITY				
Members' Equity:				
Paid-up Share Capital	29,928,200.00	27,349,600.00	2,578,600.00	9%
Deposit for Share Capital Subscription	-	-	-	0%
Total Paid-up Share Capital	29,928,200.00	27,349,600.00	2,578,600.00	9%
Statutory Funds:				
General Reserve Fund	687,987.10	421,893.33	266,093.77	63%
Cooperative Education and Training Fund (Local)	108,984.20	92,760.88	16,223.32	17%
Optional Fund	1,187,118.30	1,172,230.65	14,887.64	1%
Community Development Fund	79,828.13	99,389.65	(19,561.52)	-20%
Total Statutory Funds	2,063,917.73	1,786,274.51	277,643.21	16%
Total Equity	31,992,117.73	29,135,874.51	2,856,243.21	10%
TOTAL LIABILITIES AND EQUITY	50,492,805.22	40,690,115.30	9,802,689.92	24%

2024 COMMITTEE'S ACCOMPLISHMENTS

AUDIT COMMITTEE

Conducted store cash and inventory count at Alphaland in August 5, 2024

Conducted stockroom inventory count at Alabang in August 31, 2024

On-going formulation of Internal Control Policy for completion in 2025

ELECTION COMMITTEE

Formulated the changes on the election rules and guidelines for the March 9, 2024 BOD, Audit and Election Committees election.

Supported the December 7, 2024, Gift giving to less fortunate at the Muntinlupa City Hall

CREDIT COMMITTEE

Organized for the conduct of Free X-Ray to drivers, barker and parking attendant of NASA-DCMI Estrellita at Brgy. Alabang, Muntinlupa City

Recruited three (3) new members.

Credit Comm VC have completed Financial, Risk & Credit Management CDA Regulatory Seminar via Zoom in August 16 & 24, 2024.

EDUCATION and TRAINING COMMITTEE

Preparation and submission of the CETF Monitoring Form.

Conducted six (5) Pre-Membership Education Seminar (PMES) to nineteen (15) new members and two (2) second time joiner.

2024 Social Development Plan was approved in July 27, 2024 during the Board of Directors Meeting.

ETC have completed Financial, Risk & Credit Management CDA Regulatory Seminar via Zoom in August 16 & 24, 2024.

Organized food drive and gift-giving to 50 children ages 7 to 12 years old at Ilaya, Brgy. Alabang, Muntinlupa City by the Educ. And Training Committee, BOD and Mngt.

ETHICS COMMITTEE

Free Laboratory/Medical Test which included 10 various test, ECG and with Doctor's consultation from December 1-29, 2024 which benefited a total of 56 pax.

Ethics Comm Chairperson and VC have completed Financial, Risk & Credit Management CDA Regulatory Seminar via Zoom in August 16 & 24, 2024.

2024 COMMITTEE'S ACCOMPLISHMENTS

MEDIATION and CONCILIATION COMMITTEE

Preparation of the required CDA's Mediation and Conciliation submitted in June and December 2024.

Conducted Livelihood program on Urban Gardening via Zoom in November 23, 2024.

Med&Con Comm Secretary have completed Financial, Risk & Credit Management CDA Regulatory Seminar via Zoom in August 16 & 24, 2024.

GENDER and DEVELOPMENT COMMITTEE

Seminar to all cooperative members on Gender and Development Mainstreaming by Mr. Sherwin Keith D. Salazat, CDS-II Developmental of CDA-NCR was conducted in November 9, 2024.

GAD committee and Focal Person attended regulatory training on Gender Mainstreaming, Mechanism and Instruments for Cooperatives in May 23, 2024

Final GAD Policy approved by the BOD in 2024.

2025 QMPC MAJOR GOALS

FOCUS AREA

Revenue Generation	Meet target sales of 12,231 units and net surplus of P2Million.
	1. Increase total sales by 6% in units and 8% in peso value
	2. Increase other income by 7%
	3. Continuously look for a new loans and business
Business Operation	1. Upgrade of Quickbook Accounting System from server base to online.
	2. Explore Credit System for SOA, loan calculation, aging schedule etc.
	3. Continuously look for opportunities on Cost-savings
Fund Mgt	Continuously explore other investment and business opportunities (e.g. 7Eleven franchise, GoTyme, CIMB, BPI bonds, RCBC trust investment ...)
Capital Build-up	Increase total share capital by 10%.
Human Resources Dev.	Implement training for the following:
	1. MEMBERS (All) - mandatory training on the Fundamentals of
	2. BOD, Officers and Management are required to attend CDA Mandatory and Regulatory Trainings
	3. Finance team - To complete the required CDA use of CISA for credit operations
Social Responsibility	Community Assistance: conduct 1 program each for the following:
	1. Members - Financial Management&Budgeting and/or Selling your produce(Urban Gardening) and free laboratory test
	2. GAD Program
	3. Collaboration with LGU of Muntinlupa on community programs
	4. Organize one community program with the participation of volunteered members and officers.
Membership	Increase membership by 20 pax
	Conduct Mid-Year Update (Kumustahan) to members
Policy Formulation	Continuously review,update and compiled Policies for Members, Officers and Operations
Savings Mobilization	Increase members' savings by 10%

PROPOSED 2025 BUDGET

		ACTUAL	TARGET		
		2024	2025	Inc/(Dec)	%
UNITS SOLD					
FO- Alphaland		4,942	5,225	283	6%
Institutional Sales		5,298	5,663	365	7%
Alabang/External Sales		1,279	1,343	64	5%
TOTAL UNITS SOLD		11,519	12,231	712	6%
REVENUE:					
SALES:	FO-ALPHALAND	8,761,640.81	9,263,369.74	501,728.93	6%
	Institutional	13,717,121.54	14,662,147.84	945,026.30	7%
	EXTERNAL	1,791,436.62	1,881,078.48	89,641.86	5%
SALES		24,270,198.97	25,806,596.06	1,536,397.09	6%
Less: Cost of Sales		17,270,319.43	18,240,502.23	970,182.80	6%
Gross Profit from Sales		6,999,879.54	7,566,093.83	566,214.29	8%
ADD OTHER INCOME:					
Interest Income from Loan		1,403,541.40	1,543,895.52	140,354.12	10%
Service Fees		206,391.25	216,720.00	10,328.75	5%
Fines, Penalties and Surcharges		210,926.81	221,460.00	10,533.19	5%
Membership Fees		12,750.00	15,000.00	2,250.00	18%
Interest/ Income on Investment		455,750.21	478,536.00	22,785.79	5%
Commission Income			30,000.00		
Miscellaneous Income		704,641.85	739,800.00	35,158.15	5%
Total		2,994,001.52	3,245,411.52	221,410.00	7%
TOTAL REVENUE		9,993,881.06	10,811,505.35	817,624.29	8%
EXPENSES:					
Interest Expense on Deposits		232,778.29	244,400.00	11,621.71	5%
Selling Costs:					
Delivery Expenses		95,387.00	104,880.00	9,493.00	10%
Travel and Transportation		68,624.00	75,480.00	6,856.00	10%
Rental		835,565.59	780,000.00	-55,565.59	-7%
Collection Expenses		168,312.68	176,700.00	8,387.32	5%
General Support Services		241,898.32	255,000.00	13,101.68	5%
Provision for Losses and Spoilage		12,000.00	12,000.00	0.00	0%
Provision for Markdown		12,000.00	12,000.00	0.00	0%
Depreciation and Amortization		-	111,673.56	111,673.56	
Total Selling Costs		1,433,787.59	1,527,733.56	93,945.97	7%
Administrative Costs:					
Salaries & Wages		2,000,238.12	2,100,252.00	100,013.88	5%
Employee Benefits		539,627.35	566,608.00	26,980.65	5%
SSS/ECC/Philhealth/pag-ibig Cont		241,315.60	253,380.00	12,064.40	5%
Retirement Benefits Expense		54,735.12	57,471.84	2,736.72	5%
Store/Office Supplies		126,125.36	132,432.00	6,306.64	5%
Professional Fees		39,999.96	40,000.00	0.04	0%
Insurance		32,772.88	32,772.88	0.00	0%
Repairs and Maintenance		7,130.00	7,600.00	470.00	7%
Gas, Oil & Lubricants		48,000.00	48,000.00	0.00	0%
Rental (off/whse)		478,797.12	478,797.12	0.00	0%
Communication		117,766.78	118,000.00	233.22	0%
Representation		150,170.72	156,000.00	5,829.28	4%
Taxes, Fees & Charges		18,392.56	18,392.56	0.00	0%
General Assembly Meeting		200,000.00	200,000.00	0.00	0%
Meeting and Conferences		285,497.55	288,000.00	2,502.45	1%
Power, Light & Water		342,557.91	348,000.00	5,442.09	2%
Members' Benefits		1,800,562.50	1,750,000.00	-50,562.50	-3%
Bank Charges		9,538.00	9,600.00	62.00	1%
Miscellaneous		30,151.84	30,000.00	-151.84	-1%
Provision for Guaranteed Fund		299,816.43	324,345.16	24,528.73	8%
Provision for Bad Debt		12,000.00	12,000.00	0.00	0%
Depreciation and Amortization		44,056.87	44,040.00	-16.87	0%
Total Administrative Costs		6,879,252.67	7,015,691.56	136,438.89	2%
TOTAL EXPENSES		8,545,818.55	8,787,825.12	242,006.57	3%
NET SURPLUS (FOR ALLOCATION)		1,448,062.51	2,023,680.24	575,617.73	40%
Reserve Fund (20% of NS)		144,806.25	200,108.82	55,302.57	38%
CETF(5% OF NS)		72,403.13	100,054.41	27,651.28	38%
Optional Fund (7% of NS)		101,364.38	140,076.18	38,711.80	38%
Community Fund (3%)		43,441.88	60,032.65	16,590.77	38%
Total funds allocation (25%)		362,015.64	500,272.07	138,256.43	38%
ALLOCATED FOR ISC AND PR (DIV.)		1,086,046.86	1,523,408.17	437,361.31	40%
NET SURPLUS (As Allocated)		1,448,062.51	2,023,680.24	575,617.73	40%

ISC (Interest on Share Capital) & PR (Patronage Refund) 2024

(Based on Audited Figures)

[illegible]

ISC(Interest on Share Capital)

& PR(Patronage Refund)2024

(Based on Audited Figures)

TOTAL INCOME FOR DISTRIBUTION			PhP	a	1,995,703.26	Total		SAMPLE CASES					
		Farm		b	917,625.00								
		Consumer		c	362,597.50								
		Credit		d	715,480.76			SAMPLE#1 @ 200K ave cap			SAMPLE#3 @ 250K ave cap		
		BASIS OF ALLOC.	Ratio		Total Amount Allocated (A)	Rate Per Point (B)	formula	Total (E)		TOTAL AMOUNT (F) = (B) X (E)	Total (G)		TOTAL AMOUNT (F) = (B) X (G)
INTEREST ON SHARE CAPITAL (DIVIDEND)													
total average capital				e	28,812,000.00								
farm			100%		917,625.00								
consumers			80%	f	290,078.00		c*80%						
credit			80%	g	572,384.61		d*80%	(ave. capital)			(ave. capital)		
TOTAL DIVIDEND		1,780,087.61		h	1,780,087.61	0.0617829	h/e	200,000	Php	12,356.57	250,000	Php	15,445.71
PATRONAGE REFUND													
consumers			20%	i	72,519.50		c*20%						
credit			20%	j	143,096.15		d*20%						
TOTAL		215,615.65			215,615.65								
Total Interest on Loans	1	1,404,577.40	100%	k	143,096.15	0.1018784	k/1	10,000		1,018.78	10,000		1,018.78
On Sales to Members													
Pants(own purchase)	2	24,270,198.97	99.92%	l	72,458.39	0.0029855	l/2	160,000		477.68	180,000		537.39
Alteration	4	20,470.00	0.08%	m	61.11	0.0029853	m/4	600		1.79	600		1.79
Total Sale		24,290,668.97											
TOTAL PATRONAGE REFUND									Php	1,498.25			1,557.96
TOTAL DIVIDEND AND PAT. REFUND ON MARCH 8, 2025						% of shares		7%	Php	13,854.82	7%	Php	17,003.68
ADD: BENEFITS GIVEN & TO BE ISSUED								BASED ON CAPITAL			BASED ON CAPITAL		
December 2024						Holiday Cash Assistance	Fixed			1,500.00			1,500.00
* March 8,2025 (accrued from 2024 income)						Educational & Medical assistance	Average			10,507.94			13,134.93
TOTAL BENEFITS						% of capital	37%		6%	12,007.94		6%	14,634.93
TOTAL INCOME/RETURNS TO MEMBERS						% of capital		13%	PhP	25,862.77	13%	PhP	31,638.61

2024 Educational & Medical Assistance

Date of Distribution:	#	8-Mar-25	
<u>AMOUNT:</u>	1	6,617	ave/member
Headcount entitled:	2	222	total HC 228 (less year 2024 Non-MIGS 6)
TOTAL AMOUNT:	3	1,469,000	P6,500 * 226
TOTAL AVE. SHARES 2024	4	27,959,800.00	MIGS members only
POINTS	5	0.052539718	formula: #3/#4

SAMPLE COMPUTATION

AVE. SHARES:		AMOUNT	
20,000	X	0.052539718	1,050.79
50,000	X	0.052539718	2,626.99
100,000	X	0.052539718	5,253.97
125,000	X	0.052539718	6,567.46
140,000	X	0.052539718	7,355.56
175,000	X	0.052539718	9,194.45
200,000	X	0.052539718	10,507.94
225,000	X	0.052539718	11,821.44
250,000	X	0.052539718	13,134.93

MECHANICS:

- 1) Entitled are active members as of December 31, 2024
- 2) Non-MIGS in year 2024 are disqualified to receive the cash assistance.
- 3) Based on the member's average capital in 2024
- 4) Deductions :
 - a. Loans and pants backlog
 - b. Addtl Capital: 5% of assistance divisible by 200;
 - c. Additional adjustments in shares to make total divisible by 200
 - d. Savings deposit according to capital

225,001 to 250,000	1,000.00
200,001 to 225,000	800.00
175,001 to 200,000	600.00
100,001 to 175,000	400.00
50,001 to 100,000	300.00
20,000 to 50,000	200.00